

Message Text

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PAGE 01 ROME 20243 132111Z
ACTION EB-07

INFO OCT-01 IO-13 AGRE-00 USIE-00 AID-05 AF-08 ARA-06
EA-07 EUR-12 NEA-10 COME-00 ISO-00 TRSE-00 SSO-00
ABF-01 SP-02 NSC-05 CIEP-01 SS-15 STR-04 OMB-01
CEA-01 INRE-00 NSCE-00 /099 W
----- 114829 /71

O R 131735Z DEC 76
FM AMEMBASSY ROME
TO SECSTATE WASHDC IMMEDIATE 1749
USMISSION USUN NEW YORK

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FODAG

WASH PASS HEAN LEWIS AID; FRANK MARESCA TREASURY

USUN FOR MYERSON

E.O. 11652: N/A
TAGS: EAID, EFIN,EAGR, OCON
SUBJECT: IFAD FUNDING

1. IN REPORT TO PREPCOM ON LATESTSTATUS RE\$1 BILLION FUNDING
TARGET, JOHN HANNAH STATED HIS EXPECTATION THAT UNGA WOULD MAKE
A DECISION WITHIN NEXT FEW DAYS REGARDING TRANSFER OF APPROX
\$20 MILLION TO IFAD FROM UN SPECIAL FUND. IN ADDITION TO COVERING
VENEZUELA'S SUPPLEMENTAL \$10 MILLION PLEDGE, THIS MIGHT ADD
FURTHER \$10 MILLION FROM NORWAY RESULTING IN TOTAL CONTRIBUTIONS
IN CONVERTIBLE CURRENCIES OF APPROXIMATELY \$1,011,000,000
WITH \$567 MILLION FROM OECD, 435.5 MILLION FROM OPEC AND
\$9.7 MILLION FROM CATEGORY III.

2. VENEZUELAN DELGATE RESPONDED SAYING THAT ADDITIONALPLEDGE HAD
BEEN FORMALLY ANNOUNCED BY VENEZUELAN PRESIDENT (WITHOUT HIS
SPECIFYING AMOUNT) AND THAT VENEZUELA TAKES ITS INTERNATION
PUBLIC COMMITMENTS SERIOUSLY, THAT ITS SUPPLEMENTAL PLEDGE WOULD
BE MET REGARDLESS OF WHETHER OR NOT IT WAS COVERED FROM UN
SPECIAL FUND. (HOWEVER, VENEZUELAN DEL. REFUSED TO CONFIRM THIS
PERSONALLY.)

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3. FOR USUN: IT WOULD BE MOST HELPFUL IF VENEZUELAN REP. TO
UN WOULD CONFIRM AND INFORM SECRETARY GENERAL THAT VENEZUELAN
PLEDGE OF \$10 MILLION WILL BE FORTHCOMING EVEN IF TRANSFER OF
UN SPECIAL FUND MONIES IS NOT POSSIBLE.

4. HANNAH ALSO REPORTED THAT SAUDIA ARABIA HAS OFFICIALLY
NOTIFIED UN SEC GEN OF ITS \$5.5 MILLION ADDITIONAL CONTRIBUTION;
AND THAT ALL ADDITIONAL OECD PLEGES NOW TOTALLING \$16.5 MILLION
REPRESENT VALID COMMITMENTS. BEAUDRY

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Message Attributes

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